# OAKLAND UNIVERSITY

# YOU CAN AFFORD THIS. HERE'S HOW.

Your college experience is a priceless investment. Still, thinking about the cost of tuition may leave you or your family feeling overwhelmed. That's why at Oakland University, we make it a top priority to help students afford an OU education.

## **INCREASED SCHOLARSHIPS**

To recognize academically advanced students, OU has increased three merit scholarships by \$500-\$1,000 for recipients entering the university in fall 2009.

#### Distinguished Scholar Award

Incoming freshmen with a high school GPA of 3.80 or greater on a 4.0 scale and an ACT composite score of 27 or greater are awarded \$3,000 per year for four years.

#### Talented Scholar Award

Incoming freshmen with a high school GPA of 3.70-3.79 and an ACT composite score of 27 or greater, or with a high school GPA of 3.80 or greater and an ACT composite score equal to 25 or 26 are awarded \$2,500 per year for four years.

#### Academic Achievement Award

Incoming freshmen with a high school GPA of 3.40 or greater and an ACT composite score of 22-24, with a high school GPA of 3.40-3.79 and an ACT composite score equal to 25 or 26, or with a high school GPA of 3.40-3.69 and an ACT composite score of 27 or greater are awarded \$1,500 per year for four years.

# **NEW SCHOLARSHIPS**

OU also created new scholarships to recognize quality students entering the university in fall 2009.

#### University Recognition Award

Incoming freshmen with a high school GPA of 3.20-3.39 and an ACT composite score of 21 or greater, or a 3.40 or greater GPA and ACT equal to 21 are awarded \$1,000 per year for four years.

#### Out-of-State Opportunity Scholarship for

**Freshmen and Transfers**<sup>\*</sup> (not pictured on graph) Awarded to incoming freshmen and transfer students who are not Michigan residents. Students from Canada and Mexico also qualify. Must meet admissions criteria. Scholarship provides tuition at the in-state rate.

\*Excludes international students.

### **OTHER SCHOLARSHIPS**

OU continues to offer the following merit scholarships for incoming freshmen and transfer students.

#### Presidential Scholar Award

Incoming freshmen with a high school GPA of 3.90 or greater on a 4.0 scale and an ACT composite score of 31or greater are awarded tuition for four years.

**Distinguished Transfer Award** (not pictured on graph) New transfer students with a GPA of 3.60 or higher and 24 transferable credits are awarded \$1,000 per year for two years. Note that the 24 transferable credits must be earned by the August 1 scholarship deadline.

**Talented Transfer Award** (not pictured on graph) New transfer students with a GPA of 3.0-3.59 and 24 transferable credits are awarded \$500 per year for two years. Note that the 24 transferable credits must be earned by the August 1 scholarship deadline.

**Geographic Region Award** (not pictured on graph) Incoming freshmen with a high school GPA of 3.0 or higher on a 4.0 scale residing in Michigan counties outside of Macomb, Oakland or Wayne are awarded \$2,000 per year for four years. Students receiving this award are required to live in on-campus housing for the first two years.

**Tuition Differential Scholarship** (not pictured on graph) Awarded to incoming freshmen and transfer students who are not Michigan residents, and have an incoming 3.0 cumulative GPA. Students from Canada and Mexico also qualify. Must live in on-campus housing. Scholarship provides tuition at the in-state rate, and applies to fall, winter and summer semesters.

# **NO LOANS NECESSARY**

OU has eliminated all loans for need-based freshmen students entering the university in fall 2009. This means that incoming freshmen with financial need can attend OU loan-free with the 100% Tuition Award.

**100% Tuition Grant** (not pictured on graph) Awarded to incoming freshmen Michigan residents who demonstrate financial need as determined by the U.S. government. Must meet admissions criteria and complete the FAFSA. Award covers up to 100% of tuition with gift aid after the expected family contribution (EFC). Average tuition award is estimated at \$3,821. See reverse side for General Terms and Conditions of OU's Need-Based Grants and Renewal Criteria.

# **NO FEES**

Unlike other universities, OU charges no hidden fees. In fact, OU is the only public university in Michigan that doesn't charge fees. No activity fees, no recreation fees, no registration fees – not even an application fee.

# **EMERGENCY FUNDS**

OU created a special assistance fund for students whose declining financial circumstances have put their ability to pay for college in jeopardy. To see if you qualify for this special fund, contact OU's Financial Aid Office at (248) 370-2550 or e-mail **finaid@ oakland.edu**.

### SCHOLARSHIP RENEWAL CRITERIA

The university will renew scholarships annually, up to a maximum of six additional and successive fall and winter semesters, for students who:

- Maintain a cumulative university grade-point average of 3.0\*
  Will be full-time students at the university during both the fall and winter semesters for which they receive the scholarship
- Have completed all credits for which they were enrolled
   as a full-time student in the prior fall and winter semesters
- Meet the requirements of Financial Aid Satisfactory Academic
   Progress Policy

\*Except for the Out-of-State Opportunity Scholarship.

#### GENERAL TERMS AND CONDITIONS OF OU'S ACADEMIC MERIT SCHOLARSHIPS

- Students do not apply for Academic Merit Scholarships; recipients are independently chosen by the university. The university will notify you if you are eligible and have been selected to receive one of the scholarships.
- Scholarships apply only to the fall and winter semesters in the single academic year designated by the university, and are available only to undergraduate students.
- Scholarship recipients are required to be enrolled as full-time students at the university during both the fall and winter semesters for which they receive the scholarship. Students are considered full-time if they are enrolled in classes totaling 12 or more credit hours per semester, not including credits granted for satisfactory completion of advance placement exams, international baccalaureate exams, the College-Level Exam Program (CLEP) and/or course competency examinations.
- OU offers and renews scholarships at its sole and absolute discretion; offers and renewals are contingent upon the availability of funds and continuation of the scholarship program.
- Freshman students who wish to be considered for merit scholarships and the Geographic Region Award must submit all admissions application materials, including transcripts, by March 1. Transfer students who wish to be considered for transfer awards must submit all admissions application materials, including transcripts, by August 1.

Visit **www.oakland.edu/scholarships** for more information.

	ACT Composite or SAT Equivalent										
GPA	21	22	23	24	25	26	27	28	29	30	31 & greater
3.90 & greater								Distinguished Scholar		olar	Pres. Scholar
3.80 to 3.89								\$3,0	000 Award		
3.70 to 3.79								Т	alented Scl	nolar \$2,50	0 Award
3.60 to 3.69											
3.50 to 3.59			Aca	lemic Achi	evement \$1	,500					
3.40 to 3.49											
3.20 to 3.39					Univ	ersity Rec	ognition Av	vard \$1,000	)		

# **CRITERIA FOR ACADEMIC MERIT SCHOLARSHIPS**

In addition to the 100% Tuition Award, Oakland University offers additional financial assistance in the form of two grants awarded on the basis of grade-point average, standardized test scores and financial need. These grants do not require repayment. Students who wish to be considered for a grant must complete a Free Application for Federal Student Aid (FAFSA) in addition to their application to the university. The FAFSA can be completed online at www.fafsa.ed.gov. To maximize your chance for financial assistance, you should complete the FAFSA as soon as possible after January 1 for the upcoming year.

For more detailed information, please visit **www.oakland.edu/grants**.

#### Oakland University Academic Grant

Incoming freshmen Michigan residents with a high school GPA of 3.0 or greater on a 4.0 scale, an ACT composite score of 21 or higher or SAT equivalent and establishment of financial need are awarded up to \$4,000 per year for four years depending on need level.

### Oakland University Housing Grant

Incoming freshmen Michigan residents with a high school GPA of 3.0 or greater on a 4.0 scale, an ACT composite score of 21 or higher or SAT equivalent and establishment of financial need are awarded up to \$4,000 per year for four years depending on need level. Students receiving this award are required to live in on-campus housing.

#### NEED-BASED GRANT RENEWAL CRITERIA

The university will renew scholarships annually, up to a maximum of six additional and successive fall and winter semesters, for students who:

- Maintain a cumulative university grade-point average of 2.75\*
- Will be full-time students at the university during both the fall and winter semesters for which they
  receive the scholarship
- Have completed all credits for which they were enrolled as a full-time student in the prior fall and winter semesters
- Meet the requirements of Financial Aid Satisfactory Academic Progress Policy
- Re-establish financial need by annual completion of the FAFSA and fulfill all financial aid requirements by July 1

\*Grade-point average does not apply to the 100% Tuition Grant.

# GENERAL TERMS AND CONDITIONS OF OU'S NEED-BASED GRANTS

- Students who apply for financial aid using a FAFSA will automatically be considered for need-based grants. The university will notify you if you are eligible and have been selected to receive one of the grants.
- Grants apply only to the fall and winter semesters in the single academic year designated by the university, and are available only to undergraduate students seeking a first degree.
- Grant recipients are required to be enrolled as full-time students at the university during both the fall
  and winter semesters for which they receive the grant. Students are considered full-time if they are
  enrolled in classes totaling 12 or more credit hours per semester, not including credits granted for
  satisfactory completion of advance placement exams, international baccalaureate exams, the
  College-Level Exam Program (CLEP) and/or course completency examinations.
- Students wishing to be considered for an academic grant must submit all admissions application materials, including transcripts and the FAFSA, by July 1.
- Grants available to Michigan residents only.

# ADDITIONAL OPPORTUNITIES

We understand the hardships families are facing and we want to do all we can to help make an exceptional education affordable during these tough times. At OU, all students qualify for some form of financial assistance. The scholarships listed here represent only some of the opportunities available. For more information, visit **www.oakland.edu/financialaid**.



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