

Tuesday, Aug 09, 2016

## **OU Board elects DeVore new chair, Tull as vice chair**

With a unanimous vote on Monday, August 8, the Oakland University Board of Trustees elected Richard L. DeVore to serve as the new board chair and W. David Tull to be the new board vice chair.

Mr. DeVore succeeds Mark Schlussel as board chair and Mr. Tull succeeds Mr. DeVore as vice chair.

"I care deeply about this university and it is an honor for me to be selected as the next chair," said DeVore following his appointment. "I have had a longtime personal commitment to improving education, and as a group this board will continue to honor our pledge to the students of Oakland."

DeVore was appointed to OU's Board of Trustees in July 2013. He is an Executive Vice President of PNC Bank, Regional President of Detroit and Southeast Michigan, part of the PNC Financial Services Group. He also chairs the local PNC Foundation.

Prior to his current role at PNC, DeVore was Credit Executive for Commercial Lending and oversaw Credit Training for PNC Bank. In addition, he was National City Bank's Chief Credit Officer with responsibility for the National City credit risk management organization and chaired the National City credit risk management committee.

DeVore joined PNC in 1991 and has more than 38 years of financial institution experience in total. He was named executive vice president in 2001 and assumed his current position in 2010.

DeVore holds a bachelor's degree in business administration from the University of Michigan and a master's degree in business from Wayne State University, where he taught banking and finance courses for four years. In addition, he completed the Wharton School of Advanced Risk Management course in 2008.

DeVore serves on the board of directors of Business Leaders of Michigan, Horizon Global Inc., Cranbrook, Detroit Economic Club, Detroit Symphony Orchestra, Detroit Regional Chamber and Ann Arbor SPARK.

Mr. Tull was appointed to Oakland University's Board of Trustees in August 2014. He is Chairman and founder of Crestmark Bank.

"It is an exciting time to be at Oakland, and I look forward to the coming year and all the opportunities it will bring," said Tull.

Tull's career in banking spans more than 40 years, with prior positions that have included Executive Vice President and Treasurer of Michigan National Corporation. During his 23 years at Michigan National Corporation, he held a number of positions of increased responsibility, including head of commercial work-out, head of lending and treasurer.

Tull holds a bachelor's degree in business administration from the University of Michigan and a banking degree from the University of Wisconsin Graduate School of Banking. He has served on a multitude of civic and corporate boards including the American Factoring Association, International Factoring Association, Michigan Bakers Association, The Crown Group, Michigan National Bank, Independence One Mutual Funds, Marquette Venture Capital Advisory Board, Detroit Historical Society and the Music Hall Center for Performing Arts.

Tull was the 2007 Regional winner of the Ernst and Young Entrepreneur of the Year award for Financial Services/Economic Development.

The next formal Board of Trustees meeting is scheduled for Monday, Oct. 24 at 2 p.m. in Elliott Hall Auditorium.

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### **About the Oakland University Board of Trustees:**

Oakland University is governed by an eight-member Board of Trustees appointed by the governor to serve eight-year terms. The board provides general supervision of the university, including control and direction of all expenditures from the institution's funds. The board also appoints the university president, as well as the secretary to the board and treasurer.



***Richard L. DeVore***



***W. David Tull***